

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2014

	Quarter ended		Year ended	
	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	229,877	197,434	855,804	834,222
Cost of sales	<u>(160,225)</u>	<u>(134,247)</u>	<u>(597,341)</u>	<u>(568,185)</u>
Gross profit	69,652	63,187	258,463	266,037
Other income	2,407	1,712	7,007	5,530
Distribution expenses	(11,067)	(11,546)	(40,201)	(42,410)
Selling and administrative expenses	(28,543)	(17,042)	(90,655)	(83,961)
Profit before tax	<u>32,449</u>	<u>36,311</u>	<u>134,614</u>	<u>145,196</u>
Income tax expense				
- Current tax	(8,655)	(4,397)	(34,877)	(37,029)
- Deferred tax	(561)	(3,008)	111	856
Profit net of tax for the period	<u>23,233</u>	<u>28,906</u>	<u>99,848</u>	<u>109,023</u>
Earnings per ordinary share (sen)	<u>14.13</u>	<u>17.58</u>	<u>60.74</u>	<u>66.32</u>

The Consolidated Income Statement should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2014**

	Quarter ended		Year ended	
	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Audited)
	RM'000	RM'000	RM'000	RM'000
Profit for the period	23,233	28,906	99,848	109,023
Foreign currency translation	48	101	102	59
Total comprehensive income for the period	<u><u>23,281</u></u>	<u><u>29,007</u></u>	<u><u>99,950</u></u>	<u><u>109,082</u></u>
Total comprehensive income attributable to : Shareholders' equity	<u><u>23,281</u></u>	<u><u>29,007</u></u>	<u><u>99,950</u></u>	<u><u>109,082</u></u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

	As at 31.12.2014 (Unaudited)	As at 31.12.2013 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	66,704	71,583
Intangible asset	4,782	4,782
Deferred tax asset	4,938	4,832
	<u>76,424</u>	<u>81,197</u>
Current assets		
Inventories	84,429	64,651
Trade and other receivables	28,434	30,209
Cash and cash equivalents	173,272	152,883
	<u>286,135</u>	<u>247,743</u>
TOTAL ASSETS	<u><u>362,559</u></u>	<u><u>328,940</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,608	1,506
Retained earnings	64,841	67,734
Total equity attributable to owners of the parent	<u>231,520</u>	<u>234,311</u>
Non-current liability		
Deferred tax liabilities	25	30
Current liabilities		
Trade and other payables	124,378	86,470
Current tax payable	6,636	8,129
	<u>131,014</u>	<u>94,599</u>
Total liabilities	<u>131,039</u>	<u>94,629</u>
TOTAL EQUITY AND LIABILITIES	<u><u>362,559</u></u>	<u><u>328,940</u></u>
Net Assets per share (RM)	<u><u>1.41</u></u>	<u><u>1.43</u></u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014

	←----- Attributable to equity holders of the Company ----->					
	←----- Non-distributable ----->				Distributable	
	Share Capital	Share Premium	Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2014	164,386	685	1,365	141	67,734	234,311
Total comprehensive income for the financial period	-	-	-	102	99,848	99,950
Dividends on ordinary shares	-	-	-	-	(102,741)	(102,741)
At 31 December 2014	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>243</u>	<u>64,841</u>	<u>231,520</u>
At 1 January 2013	164,386	685	1,365	82	61,453	227,971
Total comprehensive income for the financial period	-	-	-	59	109,023	109,082
Dividends on ordinary shares	-	-	-	-	(102,742)	(102,742)
At 31 December 2013	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>141</u>	<u>67,734</u>	<u>234,311</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Year ended	
	31.12.2014	31.12.2013
	RM'000	RM'000
	(Unaudited)	(Audited)
Cash flows from operating activities		
Profit before tax	134,614	145,196
Adjustments for:		
Property, plant and equipment		
- Depreciation	7,804	7,802
- Gain on disposal	(1,164)	(291)
- Written off	341	34
Interest income	(5,662)	(5,112)
Impairment loss on trade receivables	94	20
Allowance for stock obsolescences	(11)	1,677
Unrealised foreign exchange (gain) / loss	(54)	29
Operating profit before working capital changes	135,962	149,355
Decrease in receivables	43	2,758
(Increase)/Decrease in inventories	(19,767)	1,691
Increase/(Decrease) in payables	14,328	(5,142)
Cash generated from operations	130,566	148,662
Tax paid	(36,370)	(37,245)
Net cash generated from operating activities	94,196	111,417
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,263)	(2,212)
Proceeds from disposal of equipment	1,706	300
Interest received	5,662	5,112
Net cash generated from investing activities	4,105	3,200
Cash flows from financing activities		
Dividends paid	(102,741)	(102,742)
Payment made on behalf by/(Repayment to) related companies	23,710	(4,551)
Payment made on behalf by/(Repayment to) penultimate holding company	1,021	(3,384)
Net cash used in financing activities	(78,010)	(110,677)
Net increase in cash and cash equivalents	20,291	3,940
Effects of foreign exchange rate changes	98	88
Cash and cash equivalents at beginning of year	152,883	148,855
Cash and cash equivalents at 31 December	173,272	152,883

The Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2013.